

Market Depth Live DOM Manual

<https://BestOrderFlow.com>

Footprint vs. Market Depth

Footprint

- shows real time market orders executions.

It is aggressive participations by market orders.

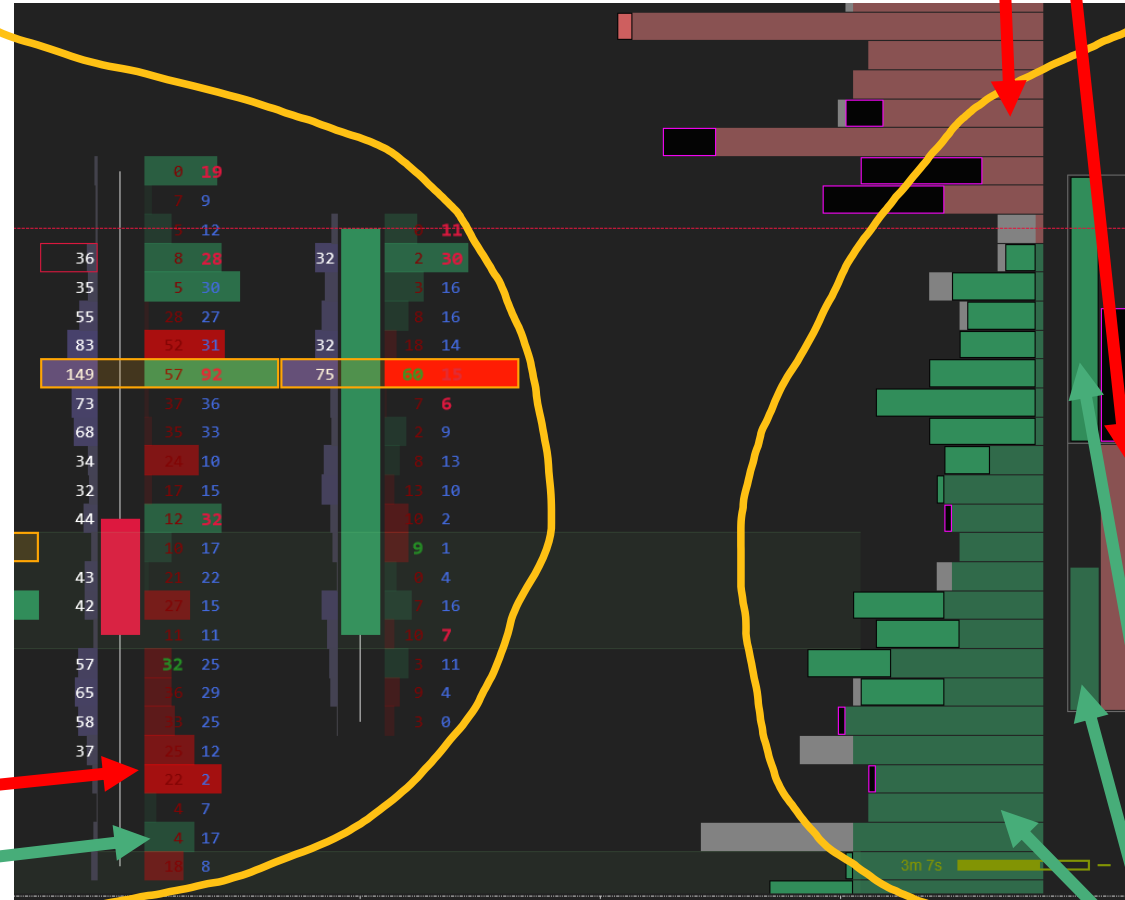
Level 1 data – market orders

Notice: words Bid and Ask means opposite on Footprint and Level 2

Footprint

Market sale in Red - Bid

Market buy in Green or Blue - Ask



Market Depth

- shows **intention for future** participations. Placed by **limited orders** ahead of time in expectation that price will come to trigger those waiting orders.

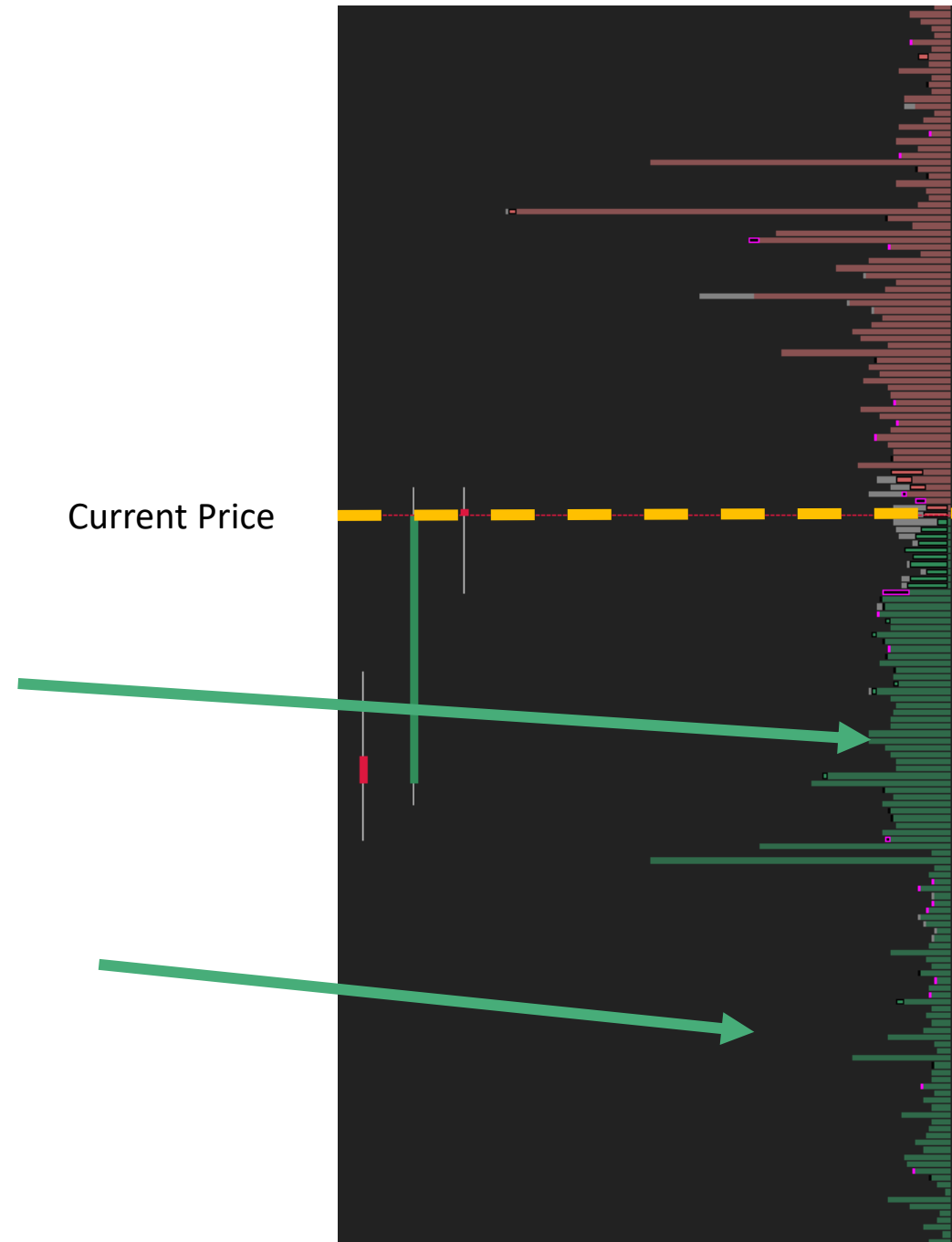
Level 2 data - limit orders

Level 2
Limit to sale – Red Ask

Level 2
limit to buy – Green - Bid

Buy Limit Orders

- Limit **to buy** order in **Green** placed below current price in expectation that price goes down to execute the waiting buy order.



Sell Limit Orders

- Limit **to sell** order placed above current price and wait until price goes up to execute the waiting above sell order.

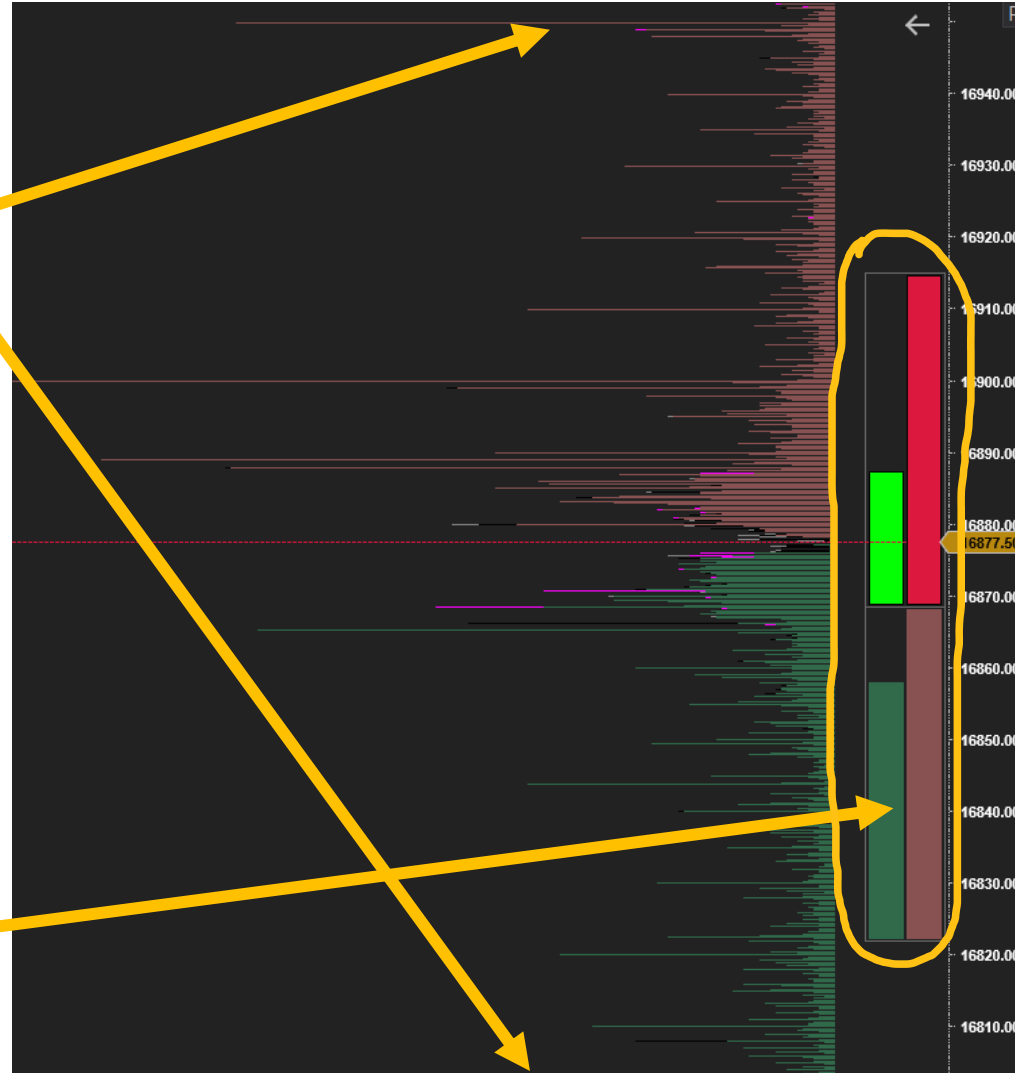


Settings example

Histogram

Properties

- ▼ **01.Main**
 - Number of levels per side: 300
 - Dom Width: 400
 - Right Margin: 82
 - Histogram Type: All
 - Histogram Direction: Left
 - Reset Type: Bar
 - Reset on Bar: 0
 - Refresh Delay, ms: 100
- ▼ **02.Total**
 - Show Total Bar:
 - Number of levels per side: 10
 - Attach to: Center



Totals

Total Delta
for 10 levels
combined

Total Volume
For 10 levels
combined

Market Depth Settings example (2)

- Histogram

300 levels

- Shows limit orders near price line

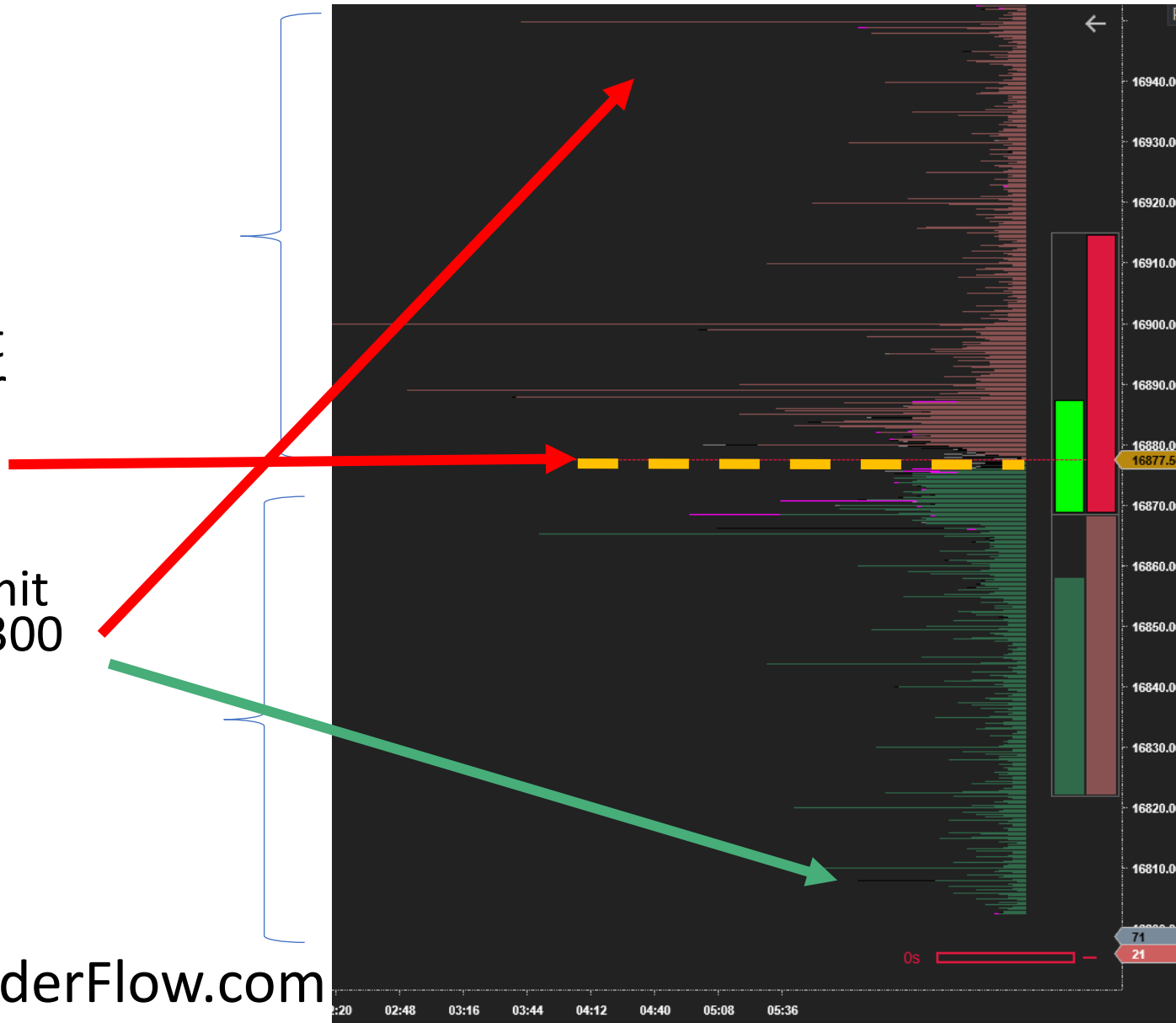
and

- far away limit orders for 300 levels

Total – Shows summary for 10 levels

Delta
10 levels

Volume
10 levels



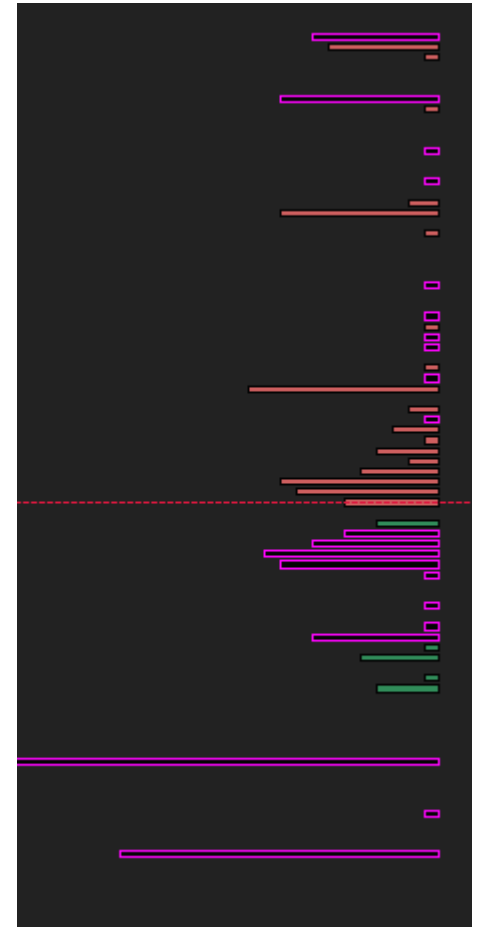
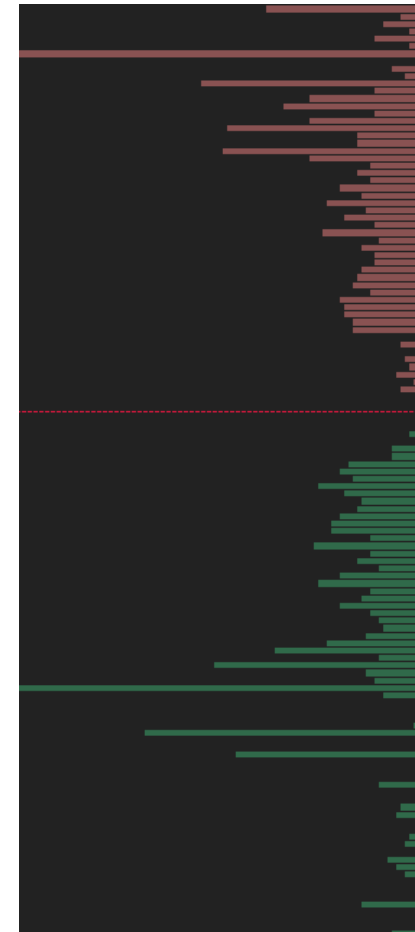
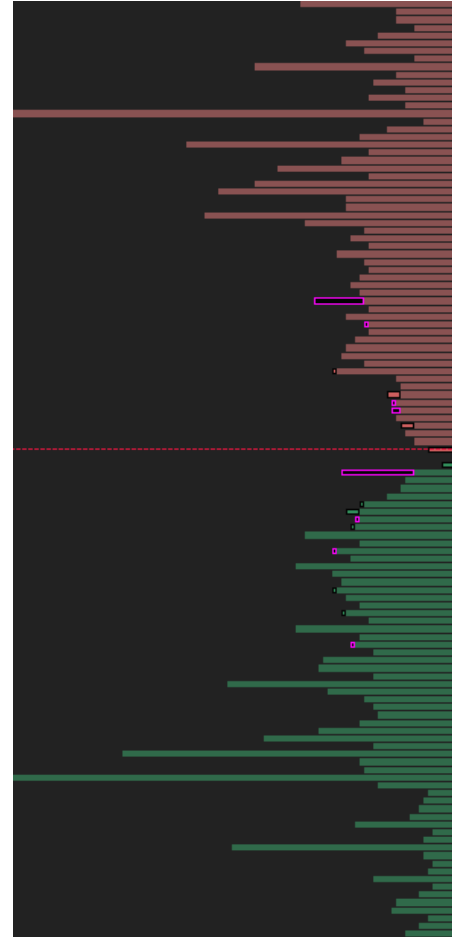
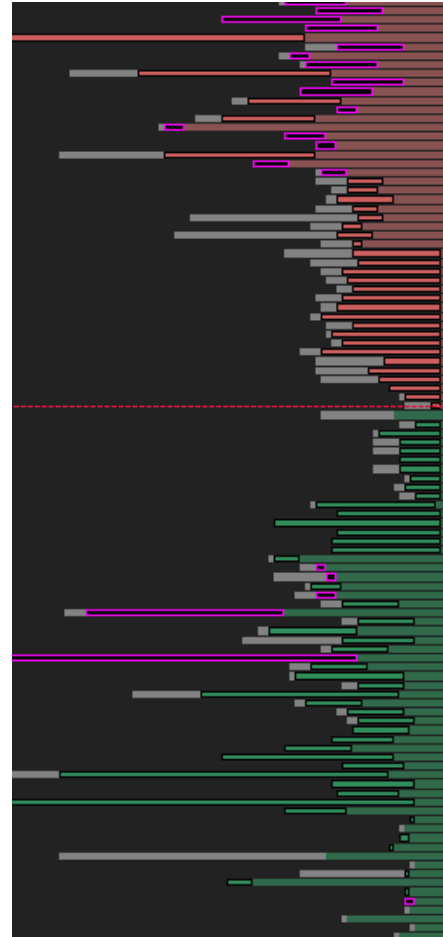
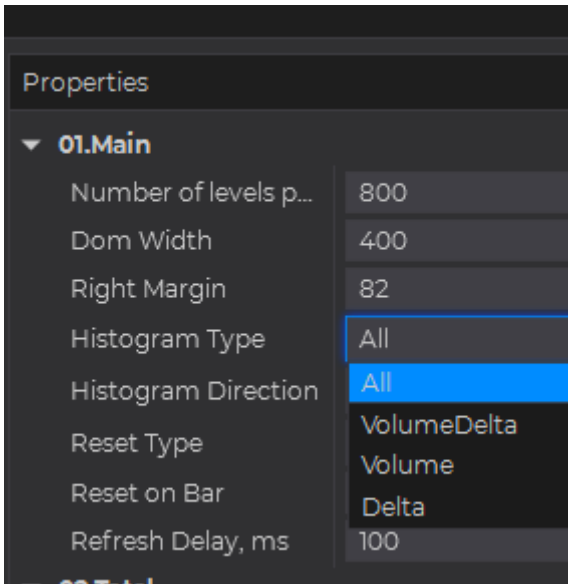
Settings Volume +Delta or Only Delta

All=Maximum Volume+Delta

Volume Delta

Volume only

Delta only



gray area = maxim

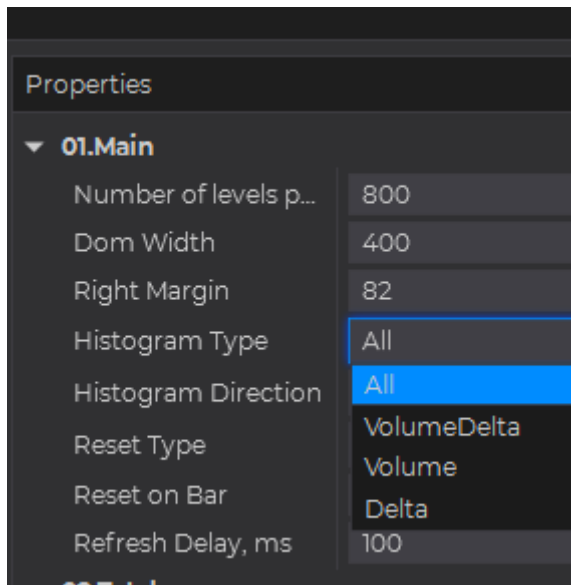
No total

No Delta

No Volume

Settings Volume +Delta or Only Delta

All=Maximum Volume+Delta

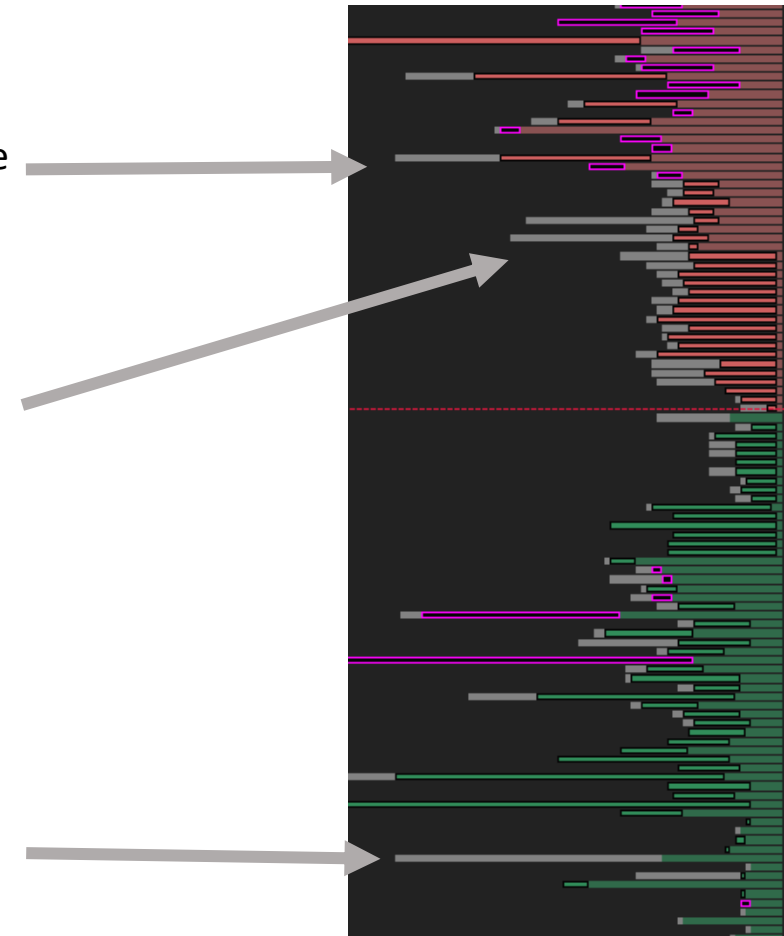


Maximum Volume

Gray area – is a maximum volume reached at that price

Later in time some volume was removed in a none aggressive way:

- Consumed or
- Removed is some way ~~but not as pulling or staking~~
- But we still know the total and remaining volume at that price




gray area = maximum volume


Limit Orders


Histogram

Total

 Sale Volume


 New added Sale Delta

 New Added Buy Delta


 Removed Buy Delta


 Buy Volume

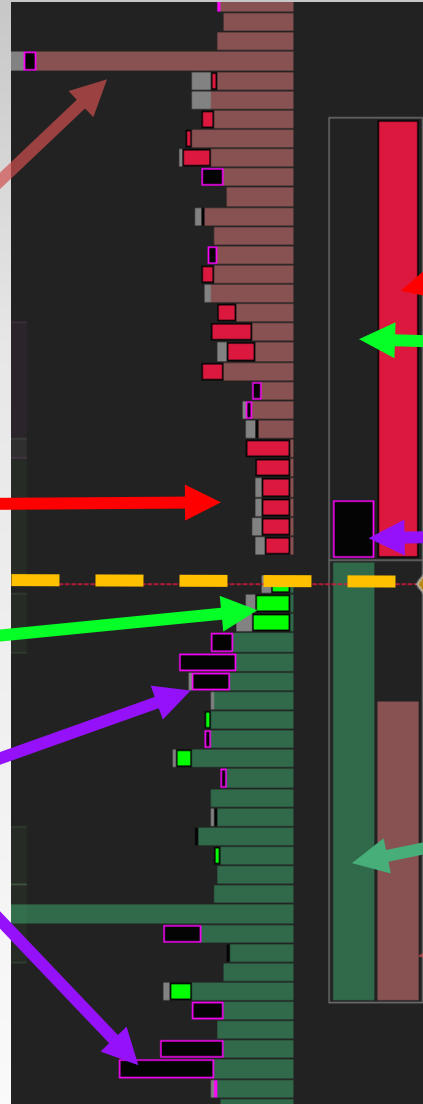
 Delta to Sell Added New

 Delta to Buy (none at the moment)

 Delta to Buy Removed

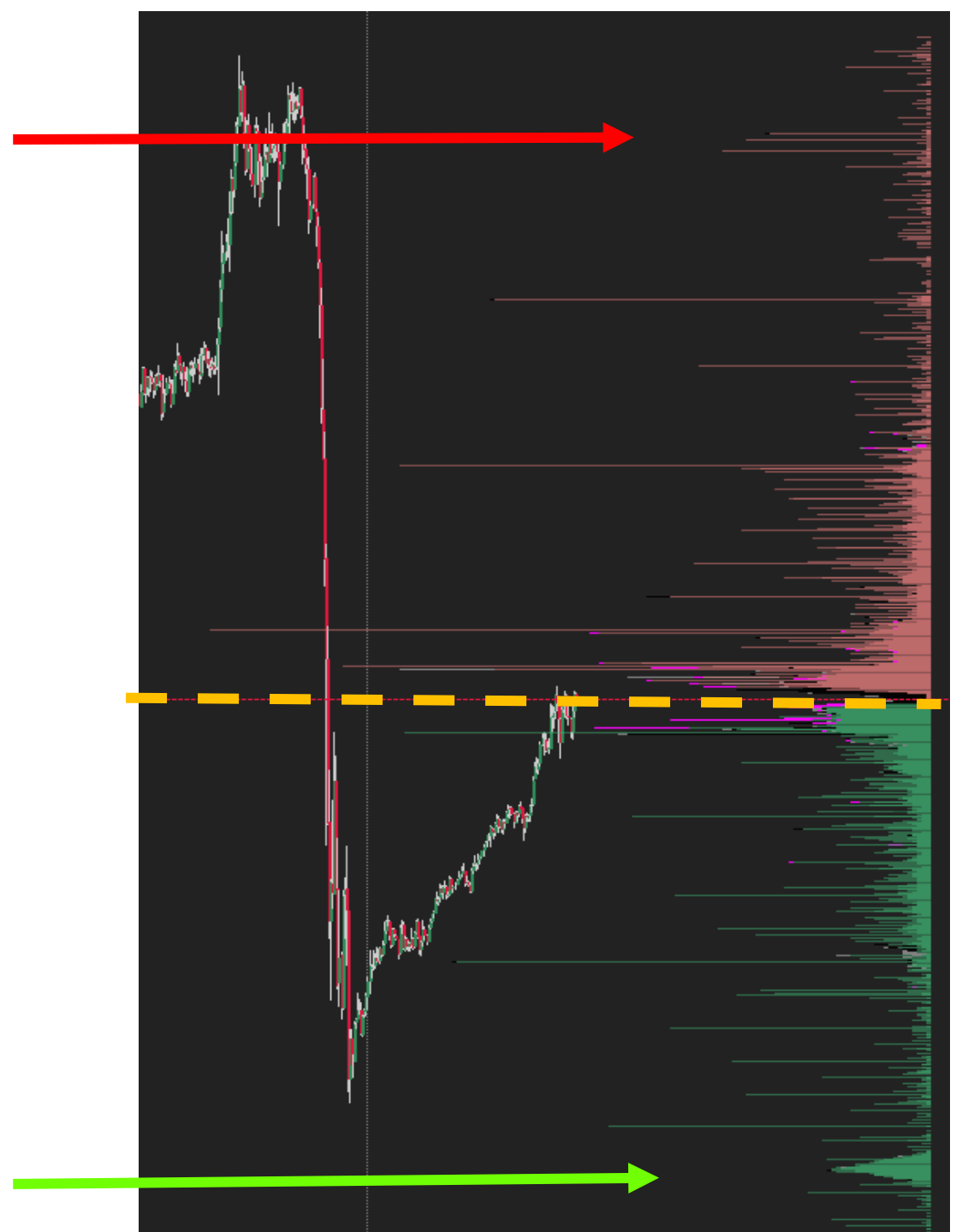
 Volume to Buy

 Volume to Sell



Large limit orders on the extreme sides of histogram

- attract price like a magnet.
- absorb a lot of opposite orders and able to push price back
- can be removed right before being reach because they are only a teaser to attract participants to that price level



Limit orders added and removed

- Limit orders in **Black** can be **removed** to create vacuum, because they don't want to be executed.
- New limit orders in **Bright Red** or **Bright Green** can be **added and stacked** near price line.

They can create pressure in the direction of stacking.



